

COURSE SYLLABUS

Semester: Fall, 2013

Course Number: ACCT B400.1

Course Title: Advanced Accounting

Prerequisites: Students must have completed Accounting B205 and have junior status

Academic Credits: 3 semester hours

Instructor: Jean Meyer, CPA, MBA, PhD.

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Office Hours: W 12:30-2:30 p.m.

M 1:30-5:30 p.m. and by appointment

Classroom: Miller Room 204

Class Time: 8:00-9:15 Monday, Wednesday

Course Description: Advanced phases of partnership and corporation accounting, consolidated balance sheets, profit and loss statements are studied. Application of accounting principles as applied to partnerships, consolidations and foreign operations are discussed.

Required Text: Advanced Financial Accounting 9th edition, by Richard E. Baker, Theodore E. Christensen, and David M. Cottrell, copyright 2011.

Course Objectives: The main objective is to expand your perspective of the fundamental nature of accounting and how it relates to the business environment. Modern accounting research has revealed that financial accounting is far more environment-dependent and politically influenced than previously thought. At the same time, although accounting theory doesn't always give the tidy answers that we would like, students generally find it to be interesting. Upon completion of the course students should be able to:

1. Understand advanced accounting subjects, including business combinations, consolidations and inter-company transactions. The course introduces students to the accounting procedures for consolidating entities and eliminating inter-company transactions.
2. Record transactions involving the outright purchase of assets and assumption of liabilities of another company under the purchase method.
3. Record transactions involving the acquisition of control over another company's assets through the purchase of over 50% of the other company's stock.
4. Prepare a determination and distribution of excess schedule as a basis for journal entries on the consolidation worksheet.
5. Complete the consolidated worksheet and prepare consolidated financial statements to include distribution of income to consolidated and minority interest.
6. Enhance their accounting skill levels as well as promote social responsibility and civic engagement through participation in the service learning project.

Evaluation Process: Periodic testing, completion of case assignments, completion of a service learning project and class participation will be the basis for determining a student's grade in this course. This course develops problem-solving skills. Students are strongly encouraged to work both assigned and unassigned problems. The grading scale used in this course will be as follows:

<u>Grade</u>	<u>Point Scale</u>
A = 90-100 %	540-600
B+ = 87-89 %	522-539
B = 80-86 %	480-521
C+ = 77-79 %	462-479
C = 70-76 %	420-461
D+ = 67-69 %	402-419
D = 60-66 %	360-401
F=Less than 60%	Less than 359

Testing: There will be three (3) tests including the final. The subject matter taught in this course is accumulative and inter-related. Periodic evaluation and assessment serve as a major component in reinforcing course objectives. Written problems and short answer test questions will be used to test student learning and proficiencies. There will be **no** make-up for missed tests. No cell phones will be allowed in class during test days. If a cell phone is found in your possession you will receive an "0" for that exam.

<u>Test</u>	<u>Chapter Covered</u>	<u>Point Value</u>
1	1-3	100
2	4-6	100
3 (Final)	13-16	100

Service Learning Project: We will be working with Goodworknetwork this semester on a learning service project. Each student is required to spend 20 hours on the project during the semester. Writing assignments, informal discussions and evaluations completed by your supervisor will make up the 100 points of the project.

Writing Assignments: Communicative skills, both writing and speaking, are imperative for success in the field of accounting. During the course of the semester various cases related to the course material will be assigned requiring students to research using the FASB codification database and preparing a response in memo form. There are four cases, each worth 25 points for a total of 100 points of the final grade in the class. Due dates for the cases is shown in the calendar portion of the syllabus. No late case will be considered for points. All cases are due in class at the beginning of class. Information about the case studies can be found on Blackboard.

Class Participation: This class will be using the "i>clicker", a personal response system, which have reported increased student learning in classes implementing them. The personal response system encourages active learning in the classroom through the use of student held clickers used to respond to questions posed during the lecture by the instructor. Students are required to purchase an "i>clicker remote" for in-class participation. The prices charged at the bookstore are: \$39.25 for a new clicker, \$29.50 for a used clicker, and \$17.66 to rent a clicker for the semester. Class participation in the form of responding using the "i>clicker" to questions posed in class will amount to 100 points with 20 potential extra credit points. Students will be graded on their response of questions posed and in-class participation. Correct answers will be awarded 2 points incorrect answers will be awarded 1 point.

In order to receive this credit, students will need to register their "i>clicker" remote in class. **Do Not Register Online**, bring your clicker to class and we will register them all at once. I will project a Registration screen with 3 steps to follow (look for your name, which will alphabetically scroll down the screen). Once your remote is registered, your name will no longer appear on that scrolling list and you are registered for the entire semester. If for some reason, you cannot follow these steps, see me after class and I will register you. I anticipate using "i>clicker" in every class, and you are

responsible for bringing your remote. No excuse will be accepted for missed class and missed class discussion points. There will be many opportunities to capture all the participation points in the class.

Academic Integrity: In this course honesty, integrity and respect for others are fundamental expectations. The student bulletin states, "All academic work will be done by the student to whom it is assigned without unauthorized data or help of any kind. A student who supplies another with such data or help is considered deserving of the same sanctions as the recipient. Specifically, cheating, plagiarism, and misrepresentation are prohibited. Plagiarism is defined by Alexander Lindley as "the false assumption of authorship: the wrongful act of taking the product of another person's mind, and presenting it as one's own" (Plagiarism and Originality). "Plagiarism may take the form of repeating another's sentences as your own, adopting a particularly apt phrase as your own, paraphrasing someone else's argument as your own, or even presenting someone else's line of thinking in the development of a thesis as though it were your own." (MLA Handbook, 1985). A student who is found to have cheated on any examination may be given a failing grade in the course. In case of a second violation, the student may be excluded for one or two terms or dismissed from the university.

A student who engages in cheating, plagiarism, or misrepresentation on term papers, seminar papers, quizzes, laboratory reports, and such may receive a sanction of a failing grade in the course. A second offense may be cause for exclusion or dismissal from the university. Faculty members are required to report immediately to the dean of the student's college any case of cheating, plagiarism, or misrepresentation which he or she has encountered and, later, the manner in which it was resolved.

The dean of the student's college should apprise the student of the serious consequences of cheating, plagiarism, and misrepresentation as well as of the appeals procedure open to the student in such cases."

Classroom Policies: The University policy on attendance states that missing more than ten percent of regularly-scheduled classes is considered excessive. Students are expected to conduct themselves at all times in a professional business manner. This includes arriving to class on time. Late arrivals should be infrequent, if you are late for class it is your responsibility to see me after class to ensure that you are credited with attending class.

In order to maintain an optimal learning environment, all cell phones must be silenced before class starts. There is no eating or drinking in the classrooms. Any disruptive activities within or outside the classroom will not be tolerated. Students are expected to read all assigned chapters before coming to class, and to have completed all homework assignments prior to coming to class.

Students are responsible for disclosing any discrepancy in grades between what is posted on Blackboard and what is assigned on the actual work within 24 hours of the assignment being returned to the student. Late undisclosed discrepancies will not be accepted. No late work will be accepted under any circumstances.

Loyola University is committed to complying with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act. A student with a disability that qualifies for accommodations should contact Sarah Mead Smith, Director of Disability Services at 865-2990 (Academic Resource Center, Room 112, Marquette Hall). A student wishing to receive a test accommodation should provide the instructor with an official Accommodation Form from Disability Services in advance of the scheduled test date.

Responsibilities of Students According to the University Hurricane Evacuation Policy:

- At times, ordinary university operations are interrupted as a result of tropical storms, hurricanes, or other emergencies that require evacuation or suspension of on-campus activities. To prepare for such emergencies, all students will do the following during the first week of classes:

1. Practice signing on for each course through Blackboard.
2. Provide regular and alternative e-mail address and phone contact information to each instructor.
 - In the event of an interruption to our course due to the result of an emergency requiring an evacuation or suspension of campus activities, students will:
3. Pack textbooks, assignments, syllabi and any other needed materials for each course and bring during an evacuation/suspension
4. Keep up with course work during the evacuation/suspension as specified on course syllabi and on-line Blackboard courses.
5. Complete any reading and/or writing assignments given by professors before emergency began.
 - Assuming a power source is available....
6. Log on to university Web site within 48 hours of an evacuation/suspension.
7. Monitor the main university site (www.loyno.edu) for general information.
8. Log on to each course through Blackboard or e-mail within 48 hours of an evacuation/suspension to receive further information regarding contacting course instructors for assignments, etc.
9. Complete Blackboard and/or other online assignments posted by professors (students are required to turn in assignments on time during the evacuation/suspension period and once the university campus has reopened.)
10. Contact professors during an evacuation/suspension (or as soon as classes resume on campus) to explain any emergency circumstances that may have prevented them from completing expected work.

Further information about student responsibilities in emergencies is available on the Academic Affairs web site: <http://academicaffairs.loyno.edu/students-emergency-responsibilities>

Course Outline: The six course objectives previously listed are continually addressed and expanded upon in each chapter of the textbook. We will be covering chapters 1-6, 13-16.

Final Exam: Monday, December 9th at 9:00-11:30.

Date	Chapter	Assignment and Due Date
08/26/13	Chapter 1	
09/02/13	No class	Labor Day Holiday
09/04/13	Chapter 2	
09/14-09/15/13	No Class	Fall Break
09/11/13	Chapter 3	
09/18/13		Case One is due at the beginning of class
09/23/13	Test One	
09/25/13	Chapter 4	
10/07/13	Chapter 5	
10/09/13		Case Two is due at the beginning of class
10/16/13	Chapter 6	
10/28/13	Exam Two	
10/30/13	Chapter 13	Case Three is due at the beginning of class
11/06/13	Chapter 14	
11/11/13	Chapter 15	.
11/18/13	Chapter 16	
11/27-11/29/13	No Class	Thanksgiving Break
12/04/13		Case Four is due at the beginning of class
12/09/13	Final exam 9:00-11:00	
Important Dates to Remember:		
October 25 Last day to drop classes		
October 28 Early Advising begins		
November 4 Spring registration begins		
December 6 Last day of classes		